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**APPLICATION FOR LICENSE TO AUTHORIZE NEAR-SURFACE  
LAND DISPOSAL OF LOW-LEVEL RADIOACTIVE WASTE**

**Appendix 12.1.4-1: Draft Closure/Post-Closure Financial Assurance Cover Letter**

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**APPENDIX 12.1.4-1  
DRAFT CLOSURE/POST-CLOSURE  
FINANCIAL ASSURANCE COVER LETTER**

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EXAMPLE DRAFT COVER LETTER FOR FINANCIAL ASSURANCE

Date

Executive Director  
Texas Commission on Environmental Quality  
Building \_\_\_\_, MC \_\_\_\_  
12100 Park 35 Circle  
Austin, Texas 78753

Dear Sir or Madam:

Attached is an irrevocable standby letter of credit (LOC) in the amount of \$39,641,000 dated *(date that is 60-days prior to the receipt of waste)*. The form of the LOC is the same as required by 30 TAC § 37.331.

The attached LOC is provided to meet the financial assurance requirements of our license *(number to be provided)* for both the federal and compact facilities. The financial assurance is provided for the following specific items and may be allocated as such if required:

<u>Description</u>	<u>Federal</u>	<u>Compact</u>	<u>Total</u>
Closure	\$ 13,015,000.00	\$ 4,339,000.00	\$ 17,354,000.00
Post-Closure	2,325,000.00	775,000.00	3,100,000.00
Corrective Action	15,000,000.00	5,000,000.00	20,000,000.00
Institutional Control	<u>330,000.00</u>	<u>110,000.00</u>	<u>440,000.00</u>
Total	<u>\$ 30,670,000.00</u>	<u>\$ 10,224,000.00</u>	<u>\$ 40,894,000.00</u>

Please call me if you have any questions or would like to discuss this further.

Sincerely

Rodney A. Baltzer  
Chief Financial Officer